## Announcement of Class and Component Prices for August 2008 1/

Release date: September 5, 2008

Class II Price: 2/	17.45	(per hundredweight)
Class II Butterfat Price:	1.7483	(per pound)
Class III Price:	17.32	(per hundredweight)
Class III Skim Milk Price:	11.63	(per hundredweight)
Class IV Price:	16.64	(per hundredweight)
Class IV Skim Milk Price:	10.93	(per hundredweight)
Butterfat Price:	1.7413	(per pound)
Nonfat Solids Price:	1.2147	(per pound)
Protein Price:	3.6497	(per pound)
Other Solids Price:	0.0529	(per pound)
Somatic Cell Adjustment Rate:	0.00093	(per 1,000 somatic cell count)
Product Price Averages:		
Butter	1.5713	(per pound)
Nonfat Dry Milk	1.3840	(per pound)
Cheese	1.8699	(per pound)
Dry Whey	0.2470	(per pound)

<sup>1/</sup> See Price Formulas by going to www.ams.usda.gov/DairyMarketStatistics; then select "Prices"; and then select "Price Formulas - 2008".

2/ The Class II skim milk price is \$11.74; this was announced on 7/18/08.

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